

## Rubber Futures

<b>Exchange</b>	TOCOM
<b>Underlying Instrument</b>	Ribbed Smoked Sheet (RSS) No.3
<b>Currency</b>	Japanese Yen (JPY)
<b>Settlement Type</b>	Physical Delivered
<b>Tick Size</b>	0.1
<b>Tick Value</b>	500 JPY
<b>Contract Size</b>	5,000 kilograms (5 tonnes) / contract
<b>Minimum Price Fluctuation</b>	JPY 0.1 per kilogram
<b>Daily Price Limits</b>	<p>Base Price – Price limits</p> <p>Less than JPY 70 – JPY 2 per Kg</p> <p>JPY 70 -&lt; JPY 120 – JPY 4 per Kg</p> <p>JPY 120 -&lt; JPY 170 – JPY 5 per Kg</p> <p>JPY 170 or more – JPY 6 per Kg</p>
<b>Contract Months</b>	Six consecutive months from the current month
<b>Trading Hours</b>	<p>First trading session:</p> <p>Malaysia time: 08:00 a.m. to 2.30 p.m.</p> <p>Second trading session:</p> <p>Malaysia time: 4.00 p.m. to 7.00 p.m.</p>
<b>Speculative Position Limits</b>	<p>Customers excluding commercials and investment funds:</p> <p>Current contract month: 200 contracts</p> <p>2nd contract month: 600 contracts</p> <p>All contract months combined: 10,000 contracts</p> <p>Commercials and investment funds:</p> <p>Current contract month: 300 contracts</p> <p>2nd contract month: 600 contracts</p> <p>All contract months combined: 10,000 contracts</p>
<b>Last Trading Day</b>	First Trading Session on the fourth business day preceding to the Delivery Day

<b>First Trading Day of a New Contract Month</b>	First trading session on a business day following the Last Trading Day of the current contract month
<b>Delivery Day</b>	The last day of each month except December (the 28th for December). If the day is a holiday or a half-day holiday, Delivery Day is advanced
<b>Deliverable Grades</b>	RSS No.3 or 4 of International Standard Specifications, deliverable within a year of date of customs clearance
<b>Delivery Points</b>	Specified warehouses (warehouses located in Tokyo, Kanagawa, Chiba, Ibaragi and Aichi)
<b>Delivery Method</b>	The Party Making Delivery submits to the Exchange a warehouse receipt, issued by a TOCOM-designated warehouse, for the delivery goods. The Party Taking Delivery submits to the Exchange the Delivery Value based on the delivery price.
<b>Delivery Unit</b>	5,000 kg (5 tonnes)